

Lotus Petal Charitable Foundation

Balance Sheet as at 31st March 2017

(Only FCRA Related Transactions)

Particulars	Schedule No.	Amount in INR
I. SOURCES OF FUNDS		
a) Corpus fund	1	18,91,026
		18,91,026
II. APPLICATION OF FUNDS		
a) Fixed Assets		
(i) Tangible Assets		73,905
b) Current assets, loans and advances		
(i) Cash and cash equivalents	2	18,17,119
(ii) Loans and advances	3	
		18,17,119
c) Less: Current liabilities and provisions		
(i) Current liabilities	4	-
		-
Net current assets		18,17,119
		18,91,026

Schedules referred to above form an integral part of Financial Statements

Audit Report

As per our Report of even date.

For Amitabh Anand Verma & Co.

Chartered Accountants

FRN 021689N

Amitabh Anand Verma
 (Amitabh Anand Verma)
 M. No. 505864
 Gurgaon | 30 Sep 2017

For and on behalf of

Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
 Kushal Raj Chakravorty
 Managing Trustee

Nandita Chakravorty
 Nandita Chakravorty
 Trustee

Lotus Petal Charitable Foundation
Income and Expenditure Account for the year ended 31st March 2017
(Only FCRA Related Transactions)

Particulars	Schedule No.	Amount in INR
Incomes		
Grants and donations	5	62,12,449
Other income		-
		62,12,449
Expenditures		
Program implementation expenditure	6	49,93,804
Administrative and other costs	7	16,62,595
Depreciation and amortization		-
		66,56,399
Excess of income over expenditure		(4,43,950)
Transferred to General fund/Corpus		(4,43,950)
Significant accounting policies		

Schedules referred to above form an integral part of Financial Statements

Audit Report

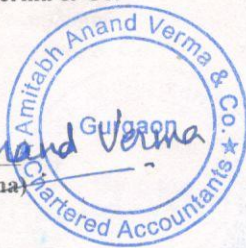
As per our Report of even date.

For Amitabh Anand Verma & Co.

Chartered Accountants

FRN 021689N

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 M. No. 505864
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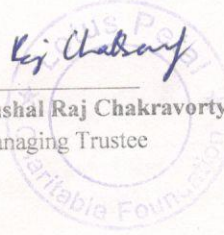


For and on behalf of

Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Kushal Raj Chakravorty
 Managing Trustee

Nandita
Nandita Chakravorty
 Trustee



Lotus Petal Charitable Foundation

Receipts and Payments Statement for the year ended 31st March 2017 (Only FCRA Related Transactions)

Particulars	Amount
RECEIPTS	
Opening balance:	
Cash and cash equivalents	22,61,071
Donations received (Foreign Contribution Only)	62,12,449
	84,73,520
PAYMENTS	
Expenditure	
Program implementation expenditure	49,93,804
Administrative and other costs	16,62,595
Closing balance :	-
Cash and cash equivalents	18,17,119
	84,73,519
Significant accounting policies	

Schedules referred to above form an integral part of Financial Statements

Audit Report

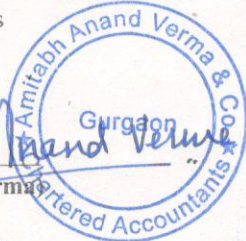
As per our Report of even date.

For Amitabh Anand Verma & Co.

Chartered Accountants

FRN 021689N

Amitabh Anand Verma
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 M. No. 505864
 Gurgaon | 30 Sep 2017

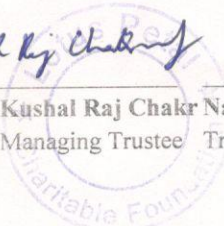


For and on behalf of

Lotus Petal Charitable Foundation

Kushal Raj Chakr Nandita

Kushal Raj Chakr Nandita Chakraborty
 Managing Trustee Trustee

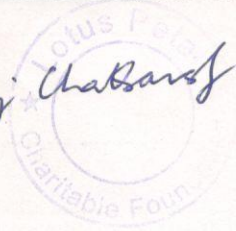


Lotus Petal Charitable Foundation
Schedule forming Integral Part of Financial Statements
(Only FCRA Related Transactions)

Schedule 1: Corpus fund

Sr. No	Particulars	Amount
1	Opening balance	23,34,976
2	Add: Transfer from income expenditure account	(4,43,950)
	Total	18,91,026

Kushel Raj Chhabra



Manoj

Lotus Petal Charitable Foundation
Schedule forming Integral Part of Financial Statements
(Only FCRA Related Transactions)

Schedule 2: Cash and Cash Equivalents

Sr. No	Particulars	Amount in INR
	Balances with schedule banks	
1	-in current account	18,17,119
2	-in fixed deposits	-
	Total	18,17,119

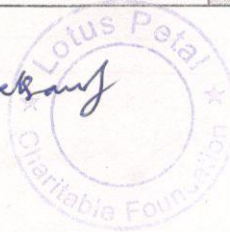
Schedule 3: Loans and Advances

Sr. No	Particulars	Amount in INR
	(Unsecured and considered good unless otherwise stated)	
1	Security deposits	-
2	Staff advances	-
3	TDS receivable	-
4	Interest accrued on fixed deposits	-
5	Advance to vendors	-
	Total	-

Schedule 4: Current Liabilities

Sr. No	Particulars	Amount in INR
1	Trade Payable	
a)	-Total outstanding dues to micro and small enterprises	-
b)	-Total outstanding dues of creditors other than to micro and small enterprises	-
2	TDS Payable	-
3	ESI Payable	-
	Total	-

Kushal Raj Chakraborty



Audited

Lotus Petal Charitable Foundation
Schedule forming Integral Part of Financial Statements
(Only FCRA Related Transactions)

Schedule 5: Grants and Donations

Sr. No	Particulars	Amount in INR
1	Grants and donations	62,12,449
	Total	62,12,449

Schedule 6: Program implementation expenditure

Sr. No	Particulars	Amount in INR
1	Salary expenses	30,92,849
2	Science lab equipment	4,46,695
3	NIIT Foundation computer Class expense	2,78,690
4	JEE Preparation expenses	2,01,250
5	Breakfast & Lunch Expenses	1,76,573
6	Uniform	1,70,423
7	Printing & Stationery	1,64,543
8	Equipment for NDLM program	65,000
9	Electricity Expenses	59,537
10	Akash Coaching for NEET	56,980
11	Premises security expenses	42,063
12	Staff Salary	38,056
13	Construction of science lab	33,027
14	Science Fair	30,000
15	salary for teacher	24,600
16	NIOS Expenses	24,276
17	Art Classes	12,545
18	House Keeping expense	11,841
19	Staff welfare	11,557
20	Salary	10,000.
21	NDLM program expenses	9,609
22	Construction of class room	9,534
23	Teacher Recruitment	9,200
24	Construction of class room	7,800
25	Conveyance	7,157
	Total	49,93,804

Kushal K. Chaturvedi



Auditor

Schedule 7: Administrative and other costs

Sr. No	Particulars	Amount in INR
1	Rent	7,38,000
2	Construction of class room plc	6,14,456
3	Construction of sience lab plc	1,34,611
4	Accounting charges	73,360
5	Backend Expenses	36,100
6	Diwali Mela Expenses	31,300
7	Accountng charges	13,500
8	NDLM Project	7,014
9	Staff Salary	6,165
10	Communication & Promotion Expenses	3,495
11	Postage & Stamp Expenses	1,932
12	Bank Charges	1,726
	NDLM telephone expenses	936.
	Total	16,62,595

Kunal K. Chakraborty



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Lotus Petal Charitable Foundation
Schedule forming Integral Part of Financial Statements
(Only FCRA Related Transactions)

Schedule 9 Notes to Accounts

I. Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurgaon through means of various programs. The program wise summary of utilization of funds of foreign contribution only during the year extracted from management's internal reporting system are provided in the table below:

Program wise expenses for FY 2016-17

Particulars	Pratisthan	Vidyananda	Aarogya	NDLM	Grand Total
Salary expenses	17,29,423	13,14,426	49,000		30,92,849
Science lab equipment	4,46,695				4,46,695
NIT Foundation computer Class expense	2,78,690				2,78,690
JEE Preparation expenses	2,01,250				2,01,250
Breakfast & Lunch Expenses			1,76,573		1,76,573
Uniform	24,003	1,46,420			1,70,423
Printing & Stationery	1,64,543				1,64,543
Equipment for NDLM program				65,000	65,000
Electricity Expenses	59,537				59,537
Akash Coaching for NEET	56,980				56,980
Premises security expenses	42,063				42,063
Staff Salary	38,056				38,056
Construction of science lab	33,027				33,027
Science Fair	30,000				30,000
salary for teacher	24,600				24,600
NIOS Expenses	24,276				24,276
Art Classes	12,545				12,545
House Keeping expense			11,841		11,841
Staff welfare	5,779	5,779			11,557
Salary			10,000		10,000
NDLM program expenses				9,609	9,609
Construction of class room	9,534				9,534
Teacher Recruitment		9,200			9,200
Construction of class room	7,800				7,800
Conveyance	7,157				7,157
Grand Total	31,95,957	14,75,824	2,47,414	74,609	49,93,804

Audit Report

As per our Report of even date
For Amitabh Anand Verma & Co.
 Chartered Accountants
 FRN 021689N

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 (Amitabh Anand Verma)
 M. No. 505864
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