

LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Income & Expenditure Account for the financial year ended 31 March 2017

Expenditures	Amount	Incomes	Amount
To Amount Spent on Charitable Programs		By Donations Received - Sch - 1	17,832,797
Pratishathan Learning Centre - Sch - 3	9,780,517	By Other Misc Receipts - Sch - 2	55,635
Vidyananda School - Sch - 4	3,333,012		
Aarogya Program - Sch - 5	1,728,444		
NDLM Program - Sch - 6	392,685		
Outreach Programs - Sch - 7	169,000		
To Fundraising Events & Activities			
Friends of Lotus Petal	370,014		
Diwali Mela Expenses	56,400		
Communication & Promotion Expenses	39,900		
ADHM Expenses	26,754		
To Administration Expenses			
Rent Allocation	351,000		
Staff Salary	248,286		
Accounting Charges	190,200		
Depreciation	154,935		
Internal Audit Expenses	162,250		
Audit Fees	45,000		
Electricity Expenses	20,100		
Trevelling Expenses	18,621		
Postage and Stamp Expenses	6,168		
Bank Charges	3,631		
Courier Expenses	2,950		
Insurance Expenses	2,902		
Computer Repair Expenses	2,820		
Photocopy Expenses	1,390		
Other Miscellaneous Expenses	1,185		
To Excess of Incomes over Expenditures	780,267		
	17,888,432		17,888,432

Auditor's Report

As Per our Report of even date attached

For Amitabh Anand Verma & Co.
Chartered Accountants



Amitabh Anand Verma
(Amitabh Anand Verma)

For LOTUS PETAL CHARITABLE FOUNDATION

Kunal Vij Chakraborty

[Signature]

Trustee

Trustee

Dated: 18 May 2017
Place: Gurgaon



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Balance Sheet as at 31st March 2017

Liabilities	Amount	Assets	Amount
Corpus Fund	3,849,543	Fixed Assets - Sch 12	1,216,799
Excess of Income over Expenditure account for the Current Year	780,267		
Creditors for Expenses - Sch - 8	134,230	Current Assets, Loans & Advances	
TDS Payable - Sch - 9	54,213	Loan & Advances - Sch - 10	497,210
		Bank Balances - Sch - 11	1,868,296
		Term Deposit	880,000
		Cash balance in Hand	355,948
	4,818,253		4,818,253

Auditor's Report

As Per our Report of even date attached

For Amitabh Anand Verma & Co.
Chartered Accountants



Amitabh Anand Verma
(Amitabh Anand Verma)

For LOTUS PETAL CHARITABLE FOUNDATION

Kishor Chandra
Trustee

[Signature]
Trustee

Dated: 18 May 2017

Place: Gurgaon



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Receipts and Payments Account for the year ended on 31st March 2017

Receipts	Amount	Payments	Amount
To Opening Balances		By Amount Spent on Charitable Programs	
Bank Balances	2,320,974	Pratishathan Learning Centre - Sch - 3	9,780,517
Cash In Hand	180,929	Vidyananda School - Sch - 4	3,333,012
Terms Deposit	30,000	Aarogya Program - Sch - 5	1,728,444
To Donations Received - Sch - 1	17,832,797	NDLM Program - Sch - 6	392,685
To Other Income	55,635	Outreach Programs - Sch - 7	169,000
		By Fundraising Events & Activities	
		Friends of Lotus Petal	370,014
		Diwali Mela Expenses	56,400
		Communication & Promotion Expenses	39,900
		ADHM Expenses	26,754
		By Administration Expenses	
		Rent Allocation	351,000
		Staff Salary	248,286
		Accounting Charges	190,200
		Internal Audit Expenses	162,250
		Audit Fees	45,000
		Electricity Expenses	20,100
		Trevelling Expenses	18,621
		Postage and Stamp Expenses	6,168
		Bank Charges	3,631
		Courier Expenses	2,950
		Insurance Expenses	2,902
		Computer Repair Expenses	2,820
		Photocopy Expenses	1,390
		Other Miscellaneous Expenses	1,185
		By Assets Written off during the year	(11,375)
		By Fixed Assets purchased during the Year	394,000
		By Net Change in Current Assets and Liabilit	(19,763)
		By Closing Balance	
		Bank Balances	1,868,296
		Cash In Hand	355,948
		Terms Deposit	880,000
	20,420,336		20,420,336

Auditor's Report

As Per our Report of even date attached

For Amitabh Anand Verma & Co.
Chartered Accountants



Amitabh Anand Verma
(Amitabh Anand Verma)

For LOTUS PETAL CHARITABLE FOUNDATION

Kishor Raj Chhabra
[Signature]
Trustee

Trustee

Dated: 18 May 2017
Place: Gurgaon



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedules forming part of the Balance sheet for the ended on 31st March 2017

Sch	Particulars	Amount
1	Donations Received	
	Donations - Domestic Bank	10,845,216
	Donations - Domestic Cash	663,310
	Donations - FCRA	6,212,447
	Donations - Expenses by trustee	111,824
	Total	17,832,797
2	Other Misc Receipts	
	FDR Interest	41,842
	Electricity Charges Recovered	10,700
	Sale of Scrap	2,788
	Interest Received on Tax Refund	305
	Total	55,635
3	Pratishathan Learning Centre	
	Staff Salary	3,067,844
	Construction of Class Room	1,587,803
	Construction of Science Lab	1,346,753
	Rent Allocation	912,000
	Printing, Stationery and Books Expenses	583,758
	JEE Prepration Expenses	396,750
	Science Lab Equipments	319,255
	NIIT Foundation Computer Class Expenses	309,656
	Theatre Expenses	184,442
	Running Event Participation Expenses	155,973
	Electricity Charges	140,714
	Annual Function Exenses	124,486
	MIS Support Expenses	102,000
	Premises Security Expenses	95,277
	NIOS Expenses	74,596
	Akash Coaching for NEET	57,480
	Legal and Professional Charges	56,340
	Art Classes	40,155
	Sceince Fair	36,248
	IT and Internet Expenses	35,425
	Conveyance Expenses	33,982
	Shed Construction Expenses	24,504
	Uniform Expenses	24,003
	ITI Expenses	21,899
	Teacher Recruitment	13,800
	Telephone Expenses	11,360
	Software subscription and renewal Expenses	10,170
	Student Welfare Expenses	7,692
	Staff Welfare Expenses	6,153
	Total	9,780,517

Kunal Raj Chakraborty

[Signature]



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedules forming part of the Balance sheet for the ended on 31st March 2017

Sch	Particulars	Amount
4	Vidyananda School	
	Staff Salary	1,539,640
	Rent Allocation	816,000
	Printing, Stationery And Books Expenses	321,933
	Uniform Expenses	189,950
	MIS Support Expenses	102,000
	Annual Function Expenses	82,990
	Legal and Professional Expenses	54,640
	Construction of Science Lab	48,920
	Science Lab Expenses	37,500
	Conveyance Expenses	30,593
	Electricity Charges	20,101
	Shed construction Expenses	18,931
	Teacher Recruitment Expenses	13,800
	IT And Internet Expenses	11,939
	Telephone Expenses	11,360
	Software subscription and renewal Expenses	10,170
	Outlocation Students Activities	8,700
	Student Welfare Expenses	7,692
	Staff Welfare	6,153
	Total	3,333,012
5	Aarogya Program	
	Break Fast and Lunch Expenses	588,100
	Staff Salary	394,815
	Rent Allocation	351,000
	Fitness Training Expenses	120,000
	MIS Support Expenses	51,000
	Blood Test Expenses	46,650
	Shed construction Expenses	38,248
	Legal and Professional Charges	27,320
	Building Repair & Maintenance	23,500
	Electricity Charges	20,099
	Conveyance Expenses	15,548
	Housekeeping Expenses	14,380
	Software subscription and renewal Expenses	5,085
	Medical Treatment Expenses	9,587
	Printing and Stationery Expenses	9,487
	Telephone Expenses	5,679
	Student Welfare Expenses	3,845
	Staff Welfare Expenses	3,076
	Urban Farming Expenses	1,025
	Total	1,728,444
6	Outreach Programs	
	Art Classes at Deepashram	89,000
	Donation to Deepashram	80,000
	Total	169,000



Kunal Singh Chakraborty



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedules forming part of the Balance sheet for the ended on 31st March 2017

Sch	Particulars	Amount
7	NDLM (National Digital Literacy Mission) Program	
	Staff Salary	323,432
	Equipments purchased for NDLM Program	65,768
	Telephone Expenses	3,485
	Total	392,685
8	Creditors for Expenses	
	Amitabh Anand Verma & Co.	40,500
	Saurav Banrejee	22,350
	Xpert Consulting Group	14,850
	Rajender Yadav	13,500
	United Enterprises	13,275
	Ram Naresh Salary	13,000
	Raman Changotra	8,973
	Shikha Gupta	7,200
	Bhanu Corprates Services	298
	Art Elipse	161
	Sterling Security Services	123
	Total	134,230
9	TDS Payable	
	TDS Deducted 194C - 2016-17	9,374
	TDS Deducted 194I - 2016-17	20,999
	TDS Deducted 194J - 2016-17	16,340
	TDS Deducted 192 - 2016-17	7,500
	Total	54,213
10	Loan & Advances	
	Security deposit towards Rent	460,000
	Staff Advances	27,346
	Accured Bank Interest on Kotak Mahindra Bank	7,562
	TDS Receiveble AY 2016-17	2,300
	TDS Receiveble AY 2017-18	2
	Total	497,210
11	Bank Balance	
	Kotak Mahindra Bank - Domestic A/c	51,176
	HDFC Bank - FCRA A/c	1,817,119
	Total	1,868,296



Reviewed by Charan



LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Schedule - 12 - Fixed Assets Schedule as on 31 Mar 2017

Particulars	Rate of Depreciation	Opening Value 1-Apr-16	Additions during the Year		Deletions during the year	Total Value as on 31-Mar-17	Depreciation for the Year	Closing Value as on 31-Mar-17
			Before 30-Sep-16	After 30-Sep-16				
Computers - PLC	60%	12,388	-	-	-	12,388	7,433	4,955
Computers - Vidyananda	60%	930	-	-	-	930	558	372
Computers	60%	50,715	-	-	-	50,715	30,429	20,286
HP Laser Printer	15%	7,433	-	-	-	7,433	1,115	6,318
Plant & Machinery - Batteries	15%	33,813	-	-	-	33,813	5,072	28,741
Plant & Machinery - Admin	15%	14,152	-	-	-	14,152	2,123	12,029
Air Conditioner	15%	10,781	-	-	-	10,781	1,617	9,164
Plant & Machinery - Aarogya	15%	7,862	-	-	-	7,862	1,179	6,683
Plant & Machinery - PLC	15%	5,296	-	-	-	5,296	794	4,502
Networking Equipments	15%	29,581	-	-	-	29,581	4,437	25,144
Furniture & Fixtures - Library	10%	59,280	-	-	-	59,280	5,928	53,352
Furniture & Fixtures - Computer Lab	10%	60,610	-	-	-	60,610	6,061	54,549
Furniture & Fixtures - Vidyananda	10%	258,944	-	94,000	-	352,944	30,594	322,350
Furniture & Fixtures - PLC	10%	352,377	-	-	-	352,377	35,238	317,139
Storage Racks - Aarogya	10%	34,991	-	-	-	34,991	3,499	31,492
Storage Racks - Admin	10%	9,404	-	-	-	9,404	940	8,464
Storage Racks - PLC	10%	16,352	-	-	-	16,352	1,635	14,717
Furniture & Fixture - Aarogya	10%	12,825	-	-	-	12,825	1,283	11,542
Furniture & Fixture - Cabin	10%	-	-	300,000	-	300,000	15,000	285,000
Total		977,734	-	394,000	-	1,371,734	154,935	1,216,799

Auditor's Report

As Per our Report of even date attached

For Amitabh Anand Verma & Co.
Chartered Accountants



For LOTUS PETAL CHARITABLE FOUNDATION

Kanchan Kishor Chaturvedi
Trustee

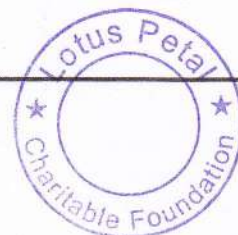
(Amitabh Anand Verma)

Trustee

Trustee

Dated: 18 May 2017

Place: Gurgaon





FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **LOTUS PETAL CHARITABLE FOUNDATION** as at **31 Mar 2017** and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

1. in the case of the balance sheet of the state of affairs of the above-named trust as at **31 Mar 2017**;
and
2. in the case of the Income and Expenditure account, of the excess of income over expenditure of its accounting year ending on **31 Mar 2017**.

Place Gurgaon
Date 18 May 2017

For Amitabh Anand Verma & Co.
Chartered Accountants
FRN 021689N



Amitabh Anand Verma
Amitabh Anand Verma
FCA, M. No. 505864

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 1,73,47,230/-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable



I. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 18/05/2017
Place : Gurgaon

For Amitabh Anand Verma & Co.
(Chartered Accountants)
FRN No. :021689N



Amitabh Anand Verma
Amitabh Anand Verma
FCA M. No. 505864