



## INDEPENDENT AUDITOR'S REPORT

The Board of Trustees

### 1. Opinion

We have audited the Financial Statements **(of FCRA Related Transactions only)** of Lotus Petal Charitable Foundation (the trust), which comprise the balance sheet at 31 March 2020, and the income and expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements **(of FCRA Related Transactions only)** give a true and fair view of the financial position of the entity as at March 31, 2020, and of its **excess of Income over Expenditure** for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### 3. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### 4. Auditor's Responsibilities for the Audit of the Financial Statements (of FCRA Related Transactions only)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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# J V G & Associates, Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the project financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the project financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place : Gurugram  
Date : 15-Jun-2021

For JVG & Associates  
Chartered Accountants  
Firm Reg. No.:028770N



(Jagesh Vārshney)  
Partner  
M.No.:535757  
UDIN:-21535757AAAAAE4033



**Lotus Petal Charitable Foundation**  
**Balance Sheet as at 31st March 2020**  
(Only FCRA Related Transactions)

Particulars	Schedule No.	As at 31st March 2020
<b>I. SOURCES OF FUNDS</b>		
a) Corpus fund	2	-
b) General fund	3	17,490,675
c) Restricted fund	4	16,837,708
d) Asset fund	5	127,395,164
		<b>161,723,547</b>
<b>II. APPLICATION OF FUNDS</b>		
a) Fixed Assets		
(i) Tangible Assets	6	127,395,164
b) Current assets, loans and advances		
(i) Cash and cash equivalents	7	35,542,302
(ii) Loans and advances	8	1,315,781
		<b>36,858,083</b>
c) Less: Current liabilities and provisions		
(i) Current liabilities	9	2,529,700
		<b>2,529,700</b>
<b>Net current assets</b>		<b>34,328,383</b>
		<b>161,723,547</b>
Significant accounting policies	1	-

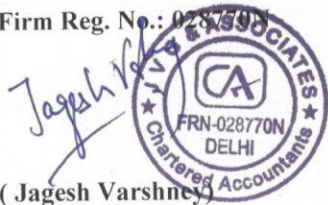
*Schedules referred to above form an integral part of Financial Statements*

*As per our Report of even date.*

**For JVG & Associates**

**CHARTERED ACCOUNTANTS**

Firm Reg. No.: 028790



(Jagesh Varshney)  
Partner

Membership No. : 535757

UDIN:-21535757AAAAAE4033

Date:-15-Jun-2021

For and on behalf of

**Lotus Petal Charitable Foundation**

*Kushal Raj Chakravorty*

**Kushal Raj Chakravorty**  
Managing Trustee

Place:- Gurugram

Dated:-15-Jun-2021

*Nandita*

**Dr .Nandita Chakravorty**  
Trustee



**Lotus Petal Charitable Foundation**  
**Income and Expenditure Account for the year ended 31st March 2020**  
**(Only FCRA Related Transactions)**

Particulars	Schedule No.	2019-20
<b>Income</b>		
Grants and donations	10	33,390,111
Other income	11	638,965
		<b>34,029,076</b>
<b>Expenditure</b>		
Program implementation expenditure	12	20,426,922
Administrative and other costs	13	682,826
Prior year expenses	14	
Depreciation and amortization		301,584
		<b>21,411,332</b>
Excess of income over expenditure		12,617,744
Add: Transfer from asset fund account		301,584
Transferred to General fund		<b>12,919,328</b>
Significant accounting policies	1	

*Schedules referred to above form an integral part of Financial Statements  
As per our Report of even date.*

**For JVG & Associates  
CHARTERED ACCOUNTANTS**

Firm Reg. No. 028770



(Jagesh Varshney)  
Partner

Membership No. : 535757  
UDIN:-21535757AAAAAE4033  
Date:-15-Jun-2021

For and on behalf of  
**Lotus Petal Charitable Foundation**

*Kushal Raj Chakravorty*

**Kushal Raj Chakravorty**  
Managing Trustee  
Place:- Gurugram  
Dated:-15-Jun-2021

*Nandita Chakravorty*

**Dr .Nandita Chakravorty**  
Trustee



**Lotus Petal Charitable Foundation**  
**Receipts and Payments Statement for the year ended 31st March 2020**  
**(Only FCRA Related Transactions)**

Particulars	As at 31st March 2020
<b>RECEIPTS</b>	
Opening balance :-	
Cash and cash equivalents	7,603,306
Donations received (Foreign Contribution Only)	47,492,117
Other Income	638,965
Increase in Current Liabilities	2,075,960
	<b>57,810,348</b>
<b>PAYMENTS</b>	
Expenditure	
Program implementation expenditure	20,426,922
Administrative and other costs	682,826
Prior Year Expenses	
Increase in loans and advances	1,158,298
Closing balance :-	
Cash and cash equivalents	35,542,302
	<b>57,810,348</b>
Significant accounting policies	1

*Schedules referred to above form an integral part of Financial Statements*

*As per our Report of even date.*

**For JVG & Associates**

**CHARTERED ACCOUNTANTS**

Firm Reg. No.: 0287598

(Jagesh Varshney)  
 Partner

Membership No. : 535757  
 UDIN:-21535757AAAAAE4033  
 Date:-15-Jun-2021

For and on behalf of

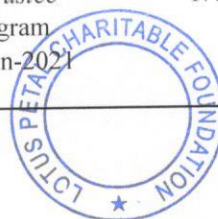
**Lotus Petal Charitable Foundation**

*Kushal Raj Chakravorty*

**Kushal Raj Chakravorty**  
 Managing Trustee  
 Place:- Gurugram  
 Dated:-15-Jun-2021

*Dr. Nandita Chakraborty*

**Dr. Nandita Chakraborty**  
 Trustee





# Lotus Petal Charitable Foundation

Significant Accounting Policies and Notes for the year ended 31st March 2020

(Only FCRA Related Transactions)

## SCHEDULE-1

### Background

Lotus Petal Foundation is focused on providing free education and nutrition to children living in the urban slums of India. Besides education, Lotus Petal Foundation provide free primary and secondary healthcare to our children and their families.

Lotus Petal Charitable Foundation ("the Trust") is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 23604 dated 18th November, 2011. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, vide letter no. A.A/fari/TK/12A.2012-13/66/87 dated 15 March 2013. The exemption has been granted with effect from 01 April 2012. The Trust is registered under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions and has been granted the registration vide letter no. NO. II/21022/77 (0004)/2015-FCRA II dated 19 May 2015 with registration no. 172270086. The certificate of Registration is valid for a period of five years from the date of registration.

### Significant accounting policies

#### a) Basis of Preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

The Trust is a Level III enterprise in according with the "Applicability of Accounting Standards" issued by ICAI in November 2003. Accordingly, it is not required to comply with the following.

Accounting Standards (AS) not applicable to Level III enterprise in their entirety:

- AS 3, Cash Flow Statements;
- AS 17, Segment Reporting;
- AS 18, Related Party Disclosures;
- AS 21, Consolidated Financial Statements;
- AS 23, Accounting for Investments in Associates in Consolidated Financial Statements;
- AS 24, Discontinuing Operations; and
- AS 27, Financial Reporting of Interests in Joint Ventures (to the extent of requirements relating to consolidated financial statement).

Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level III enterprises:

- AS 19, Leases – Paragraphs 22(c), (e) and (f); 25(a), (b) and (e); 37(a), (f) and (g); and 46(b), (d) and (e), of AS 19 are not applicable to level III enterprises;
- AS 20, Earning Per Share – Diluted earnings per share and information required by paragraph 48 of AS 20 are not required to be disclosed;
- AS 25, Interim Financial Reporting
- AS 29, Provisions Contingent Liabilities and Contingent Assets.



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**Significant Accounting Policies and Notes for the year ended 31st March 2020**  
**(Only FCRA Related Transactions)**

**SCHEDULE-1**

**b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

**c) Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation	
Office equipment	10%	
Furniture and fixtures	10%	
Computer	40%	
Computer Software	40%	
Plant and Machinery	15%	

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

**d) General funds**

The Trust receives general funds which are unrestricted in nature from foreign and local sources. The excess of income over expenditure during the year, transferred to General Fund.

**e) Restricted funds**

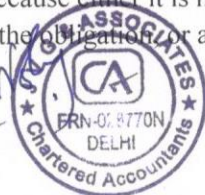
The Trust also receives funds which are restricted in nature from foreign sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.


**f) Interest Income**

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**g) Provisions and contingent liability**

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Jagdish  
A circular stamp for Chartered Accountants, Delhi. The text inside the stamp includes "ASSOCIATES", "CA", "FRN-018770N", "DELHI", and "Chartered Accountants".

Mandita  
Kushal K. Chakrabarti  
A circular stamp for the Trust. The text around the perimeter includes "TRUST" and "CHARITABLE FOUNDATION".



# Lotus Petal Charitable Foundation

Significant Accounting Policies and Notes for the year ended 31st March 2020

(Only FCRA Related Transactions)

## SCHEDULE-1

### **h) Foreign exchange transactions**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

### **i) Employees benefits**

The Trust's obligations towards various employee benefits have been recognized as follows:

#### **Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, and leave-encashment are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

#### **Long term employee benefits**

**Defined contribution plans:** The Trust's provident fund scheme is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

**Defined benefit plans:** The Trust provides for gratuity, a defined benefit plan (the Gratuity Plan) covering all eligible employees. In accordance with the payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Group and are managed by LIC.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts's obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognised in employee benefits expense in the statement of income and expenditure.

### **j) Leases**

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.





**Lotus Petal Charitable Foundation**  
*Schedule forming Integral Part of Financial Statements*  
**(Only FCRA Related Transactions)**

**Schedule 2: Corpus fund**

Sr. No	Particulars	As at 31st March 2020
1	Opening balance	-
2	Less: Transferred to restricted fund	-
3	Less: Transferred to general fund	-
4	Less: Transferred to asset fund	-
	<b>Total</b>	-

**Schedule 3: General fund**

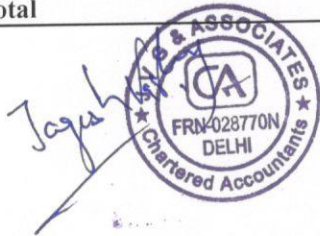
Sr. No	Particulars	As at 31st March 2020
1	Opening Balance	4,571,347
2	Add: Transfer from corpus fund	-
3	Add: Transfer from income expenditure account	12,919,328
	<b>Total</b>	<b>17,490,675</b>

**Schedule 4: Restricted fund**

Sr. No	Particulars	As at 31st March 2020
1	Opening Balance	2,735,702
2	Add: Transfer from corpus fund	-
3	Add: Grants received during the year	33,261,042
4	Less: Expenditure incurred during the year	(19,159,036)
	<b>Total</b>	<b>16,837,708</b>

**Schedule 5: Asset fund account**

Sr. No	Particulars	As at 31st March 2020
1	Opening Balance	125,226,654
2	Add: Transferred from corpus fund	-
3	Add: Addition during the year	2,470,094
4	Less: Deletion during the year	-
5	Less: Transferred to income and expenditure account	(301,584)
	<b>Total</b>	<b>127,395,164</b>



Mandir

Kuldeep by Chaudhary



**Lotus Petal Charitable Foundation**  
Schedules forming part of the accounts  
(Only FCRA Related Transactions)

Sr. No	Particulars	Dep. Rate	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2020
I	<u>Tangible Assets</u>										
1	Land		124,289,076	-	-	124,289,076	-	-	-	124,289,076	124,289,076
2	Computer	40%	-	-	-	-	-	-	-	-	-
3	Furnitures & Fixtures	10%	645,935	-	-	645,935	54,153	-	158,560	487,375	541,528
4	Plant & Machineries	15%	499,583	-	-	499,583	62,173	-	165,706	333,877	396,050
5	Office Equipment	15%	-	2,470,094	-	2,470,094	185,258	-	185,258	2,284,836	-
	<b>Total</b>		<b>125,434,594</b>	<b>2,470,094</b>	<b>-</b>	<b>127,904,688</b>	<b>301,584</b>	<b>-</b>	<b>509,524</b>	<b>127,395,164</b>	<b>125,226,654</b>





**Lotus Petal Charitable Foundation**  
*Schedule forming Integral Part of Financial Statements*  
**(Only FCRA Related Transactions)**

**Schedule 7: Cash and Cash Equivalents**

Sr. No	Particulars	As at 31st March 2020
	Balances with schedule banks	
1	-in current account	19,305,195
2	-in fixed deposits	16,237,107
	<b>Total</b>	<b>35,542,302</b>

**Schedule 8: Loans and Advances**

Sr. No	Particulars	As at 31st March 2020
	(Unsecured and considered good unless otherwise stated)	
1	Security deposits	110,119
2	TDS receivable	274,465
3	Interest accrued on fixed deposits	931,197
4	Advance to vendors	
	<b>Total</b>	<b>1,315,781</b>

**Schedule 9: Current Liabilities**

Sr. No	Particulars	As at 31st March 2020
1	Trade Payable	
a)	-Total outstanding dues to micro and small enterprises	-
b)	-Total outstanding dues of creditors other than to micro and small enterprises	1,914,772
2	TDS Payable	307,357
3	ESI Payable	40,713
4	EPF Payable	266,858
	<b>Total</b>	<b>2,529,700</b>



*Mandita*

*Reviewed by Char...*



**Lotus Petal Charitable Foundation**  
Schedule forming Integral Part of Financial Statements  
(Only FCRA Related Transactions)

**Schedule 10: Grants and donations**

Sr. No	Particulars	2019-20
1	Restricted income	19,159,036
2	Unrestricted income	14,231,075
<b>Total</b>		<b>33,390,111</b>

**Schedule 11: Other Income**

Sr. No	Particulars	2019-20
1	Interest income from term deposit	638,965
<b>Total</b>		<b>638,965</b>

**Schedule 12: Program implementation expenditure**

Sr. No	Particulars	2019-20
1	Salary expenses	3,134,705
2	Contribution to provident and other funds	441,238
3	Rent	1,564,920
4	Meal expense	525,724
5	Renovation	3,364,819
6	Smart class expense	433,922
7	Printing and stationery	379,334
8	Uniform expenses	338,107
9	MIS support	-
10	Annual day expenses	4,779
11	Counselling expense	35,629
12	Repair and maintenance	49,620
13	Electricity expenses	51,049
14	Assets under construction	7,122,451
15	NIOS registration and exam fees	188,362
16	House keeping expenses	102,834
17	Security expenses	10,277
18	Miscellaneous expenses	49,704
19	IT expenses	56,669
20	Transportation	89,884
21	Medical expenses	2,457
22	Office Equipment (Fixed Assets)	2,470,094
23	Professional and consultancy charges	10,200
24	Professional course expenses	144
<b>Total</b>		<b>20,426,922</b>

**Schedule 13: Administrative and other costs**

Sr. No	Particulars	2019-20
1	Book keeping charges	75,000
2	Salary expenses	267,381
3	Contribution to provident and other funds	41,470
4	Repair and maintenance	26,091
5	Printing and stationery	511
6	Professional and consultancy charges	34,447
7	Promotional expense	21,531
8	IT expenses	19,963
9	Transportation	3,317
10	Employee hiring expense	1,819
11	Renovation	176,924
12	Bank charges	14,372
<b>Total</b>		<b>682,826</b>

**Schedule 14: Prior Year Expenses**

Sr. No	Particulars	2019-20
1	Meal expense	-
2	Printing and stationery	-
3	Salary expenses	-
<b>Total</b>		<b>-</b>



Mandir  
Keshav K. Chaturvedi





**Lotus Petal Charitable Foundation**  
**Schedule forming Integral Part of Financial Statements**  
**(Only FCRA Related Transactions)**

**Schedule I: Notes to Accounts**

**I. Due to micro and small enterprises**

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dates 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the memorandum. Based on the information available with the management, there are no overdue outstanding to micro and small enterprises as defined under the Micro, Small and Medium enterprises Development Act, 2006. Further, the Trust has not received any claim for interest from any supplier under the said Act.

**II. Income Tax Provision**

The Trust is exempt from income tax under Section 12 AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing difference.

III. Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurgaon through means of various programs. The program wise summary of utilization of funds of foreign contribution only during the year extracted from management's internal reporting system are provided in the table below:

**For the year ended 31 March 2020:-**

Nature of Expense	Aarogya	Dhunela	Jeevika	Pratishthan	Sahyog	Vidyananda	Grand Total
Assets under construction		7,122,451					7,122,451
Renovation				82,036	3,278,402	4,381	3,364,819
Salary expenses	345,828	205,277		871,430	651,595	1,060,575	3,134,705
Office Equipment (Fixed Assets)				1,235,047		1,235,047	2,470,094
Rent	300,465			663,526		600,929	1,564,920
Meal expense	525,724						525,724
Contribution to provident and other funds	49,030	6,550		164,556	25,975	195,127	441,238
Smart class expense			345,805	88,117			433,922
Printing and stationery		6	16	379,037	2	273	379,334
Uniform expenses				338,107			338,107
NIOS registration and exam fees				188,362			188,362
House keeping expenses	882				101,952		102,834
Transportation		10,078		25,221	54,585		89,884
IT expenses				42,821		13,848	56,669
Electricity expenses	10,209			20,420		20,420	51,049
Repair and maintenance	15,633			33,889		98	49,620
Counselling expense				22,825		12,804	35,629
Miscellaneous expenses					47,056	2,648	49,704
Security expenses				10,277			10,277
Professional and consultancy charges						10,200	10,200
Annual day expenses				4,779			4,779
Medical expenses	1,425					1,032	2,457
Professional course expenses				144			144
							-
<b>Grand Total</b>	<b>1,249,196</b>	<b>7,344,362</b>	<b>345,821</b>	<b>4,170,594</b>	<b>4,159,567</b>	<b>3,157,382</b>	<b>20,426,922</b>

IV. The Trust is a Level III entity- Small and Medium Sized Enterprise (SME) as defined in the Applicability of Accounting Standards to Non-corporate Entities. Accordingly, the Trust has complied with the Accounting Standards as applicable to a Level III entity.

Schedules referred to above form an integral part of Financial Statements

As per our Report of even date.

For JVG & Associates  
**CHARTERED ACCOUNTANTS**

Firm Reg. No.: 0287701

(Jagdish Varshma)  
 Partner

Membership No. : 535757  
 UDIN:-21535757AAAAAE4033  
 Date:-15-Jun-2021



For and on behalf of  
**Lotus Petal Charitable Foundation**

*Kushal Raj Chakravorty*

**Kushal Raj Chakravorty**  
 Managing Trustee  
 Place:- Gurugram  
 Dated:-15-Jun-2021

*Dr. Nandita Chakravorty*

**Dr. Nandita Chakravorty**  
 Trustee



**Lotus Petal Charitable Foundation**  
**Schedule forming Integral Part of Financial Statements**  
**(Only FCRA Related Transactions)**

**Grant & Donations Schedule**

2019-20

Particulars	Restricted	Unrestricted	Total
Opening Balance of Restricted Fund	2,735,702	-	2,735,702
FCRA Received	33,261,042	14,231,075	47,492,117
Net FCRA Received (including opening balance)	35,996,744	14,231,075	50,227,819
FCRA Utilised	19,159,036	14,231,075	33,390,111
FCRA Closing	<b>16,837,708</b>	-	<b>16,837,708</b>

*Jayesh V*  


*Handwritten: Handika*  
*Handwritten: Kunal Raj Chakraborty*  
